

Kings Contrivance Community Association

Draft Budget for Fiscal Year 2018

REVENUE	Annual Budget FY17	Annual Budget FY18
1. CA Assessment share	\$255,705	\$263,365
2. Lease & Rental	\$91,930	\$93,130
3. Tuition & Enrollment	\$12,000	\$12,000
4. Interest	\$120	\$120
5. Special Events	\$1,885	\$1,935
6. Fees	\$175	\$150
7. Miscellaneous	\$9,450	\$9,450
8. G/L on disp. Of asset	\$0	\$0
TOTAL INCOME:	\$371,265	\$380,150

EXPENSES	Budget FY17	Budget FY18
9. Staff Salaries	\$214,322	\$216,167
10. Janitorial wages	\$0	\$0
11. Contract labor	\$7,200	\$7,200
12. Payroll Benefits	\$15,022	\$20,620
13. Payroll Taxes	\$17,222	\$17,367
14. Janitorial Expenses	\$19,165	\$22,919
15. Fees	\$10,176	\$10,239
16. Operating Expenses	\$7,283	\$7,293
17. Business Expenses	\$1,000	\$1,100
18. Insurance	\$8,820	\$10,074
19. Advertising	\$1,803	\$1,840
20. Newsletter	\$20,886	\$19,704
21. Other Printing	\$310	\$310
22. Donations/Contributions	\$450	\$450
23. Special Events	\$8,565	\$9,215
24. Taxes	\$110	\$120
25. Utilities	\$17,904	\$18,083
26. Repairs & Maintenance	\$8,507	\$8,949
27. Furniture & Fixtures	\$3,000	\$3,000
28. TOTAL BEFORE DEP.	\$361,745	\$374,650
29. Depreciation	\$6,000	\$5,500
30. TOTAL EXPENSES	\$367,745	\$380,150
I/D IN UNREST.ASSETS	\$3,520	\$0

Note: Capital Expenses (\$1000 or more) are not reflected in this budget.

Approved March 15, 2017